



			Q4 2024				FY 2024				FY 2025			
			Consensus	Min	Max	# estimates	Consensus	Min	Max	# estimates	Consensus	Min	Max	# estimates
USA	USA Net sales	in millions of €	€ 13,858	€ 13,644	€ 13,965	16	€ 54,185	€ 53,971	€ 54,292	16	€ 57,130	€ 54,003	€ 58,610	16
	USA Net sales	in millions of \$	\$14,799	\$14,731	\$14,968	14	\$58,631	\$58,563	\$58,800	14	\$59,333	\$58,723	\$60,080	14
	USA Comparable sales growth excluding gas	in %	1.2%	0.6%	1.7%	16	0.9%	0.6%	3.3%	14	1.9%	1.0%	3.5%	15
	USA Underlying operating income	in millions of €	€ 602	€ 580	€ 614	16	€ 2,417	€ 2,394	€ 2,428	16	€ 2,487	€ 2,295	€ 2,635	16
	USA Underlying operating income	in millions of \$	\$643	\$627	\$655	12	\$2,614	\$2,598	\$2,626	12	\$2,579	\$2,481	\$2,721	12
	USA Underlying operating margin	in %	4.3%	4.2%	4.4%	16	4.5%	4.4%	4.5%	16	4.4%	4.2%	4.7%	16
Europe	Europe Net sales	in millions of €	€ 9,350	€ 8,988	€ 9,478	16	€ 35,102	€ 34,740	€ 35,230	16	€ 37,744	€ 35,734	€ 39,111	16
	Europe Comparable sales growth excluding gas	in %	1.6%	1.0%	2.2%	16	2.1%	1.1%	3.8%	16	2.3%	1.0%	3.1%	15
	Europe Underlying operating income	in millions of €	€ 374	€ 358	€ 383	16	€ 1,301	€ 1,285	€ 1,310	16	€ 1,447	€ 1,364	€ 1,579	16
	Europe Underlying operating margin	in %	4.0%	3.9%	4.1%	16	3.7%	3.7%	3.7%	16	3.8%	3.6%	4.0%	16
AD Group	Underlying operating income (loss) (including insurance activities)	in millions of €	(€ 36)	(€ 55)	(€ 20)	16	(€ 127)	(€ 146)	(€ 111)	16	(€ 149)	(€ 221)	(€ 60)	16
Total Ahold Delhaize	Total Net sales	in millions of €	€ 23,207	€ 22,838	€ 23,431	16	€ 89,286	€ 88,917	€ 89,510	16	€ 95,062	€ 89,961	€ 97,553	16
	Total Operating income	in millions of €	€ 922	€ 877	€ 959	12	€ 3,113	€ 3,053	€ 3,282	12	€ 3,735	€ 3,540	€ 3,922	12
	Total Underlying operating income	in millions of €	€ 940	€ 905	€ 959	16	€ 3,590	€ 3,555	€ 3,608	16	€ 3,786	€ 3,591	€ 3,928	16
	Total Underlying operating margin	in %	4.1%	3.9%	4.1%	16	4.0%	4.0%	4.0%	16	4.0%	3.8%	4.2%	16
	Net financial expenses	in millions of €	€ 151	€ 129	€ 220	15	€ 570	€ 503	€ 643	16	€ 628	€ 541	€ 807	16
	Income taxes	in millions of €	€ 170	€ 151	€ 189	15	€ 580	€ 539	€ 695	16	€ 675	€ 549	€ 742	16
	Underlying income from continuing operations	in millions of €	€ 630	€ 569	€ 674	15	€ 2,358	€ 2,018	€ 2,455	16	€ 2,502	€ 2,262	€ 2,659	16
	Net income	in millions of €	€ 611	€ 569	€ 645	13	€ 2,054	€ 1,952	€ 2,370	14	€ 2,449	€ 2,140	€ 2,577	14
	Underlying Basic EPS from continuing operations	in €	€ 0.68	€ 0.61	€ 0.71	12	€ 2.57	€ 2.50	€ 2.66	13	€ 2.78	€ 2.53	€ 2.97	13
	Underlying Diluted EPS from continuing operations	in €	€ 0.68	€ 0.61	€ 0.73	14	€ 2.55	€ 2.50	€ 2.59	14	€ 2.77	€ 2.53	€ 2.96	14
	Dividend per common share	in €					€ 1.13	€ 1.11	€ 1.16	13	€ 1.21	€ 1.11	€ 1.31	13
	€/€ exchange rate		1.07	1.06	1.09	15	1.08	1.07	1.09	13	1.04	1.03	1.09	14
	Capex	in millions of €					€ 2,253	€ 2,021	€ 2,482	13	€ 2,661	€ 2,424	€ 2,792	13
Free cash flow	in millions of €					€ 2,294	€ 2,060	€ 2,437	15	€ 2,279	€ 2,090	€ 2,558	15	

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