



CONDITIONAL BOOKS OPEN

NOTICE TO HOLDERS OF AMERICAN AND GLOBAL DEPOSITARY SHARES REPRESENTING DEPOSITED SHARES OF RUSSIAN-INCORPORATED ISSUERS (“RUSSIAN DR PROGRAMS”)

Notice is hereby given by BNY, as depositary, that as result of the United States Department of Treasury’s Office of Foreign Asset Control’s (OFAC) declaration of Russia’s National Securities Depository (NSD) as a Specially Designated National (SDN) and in accordance with General License 100, voluntary cancellations will be allowed, with certain conditions, in the below Depositary Receipt (DR) programs.

Cancellation transactions for these programs will be allowed, with certain conditions, effective August 22, 2024. As a reminder, cancelling parties will be required to attest to there being no change of beneficial ownership from the beneficial holder of the DRs to the beneficial holder that ultimately receives the ordinary shares. In addition, the attestation form will require the cancelling party to confirm that the transaction meets the divestiture requirements set forth in OFAC’s General License 100. The attestation form can be found using this link. Completed attestations should be emailed to DRInstructions@bnymellon.com. Standard cancellation fees will apply. All inquiries should be directed to DRRussiaInquiries@bnymellon.com.

Note, parties cancelling through Euroclear or Clearstream (as applicable) will be asked to attest electronically and will not be required to submit the physical attestation.

Please note that due to the pending expiration of General License 100, it is expected that BNY’s books will close again on September 20, 2024. Given the fluidity of circumstances impacting the Russian DR Programs, BNY may, in its sole and absolute discretion, close its books for cancellation of DRs for any or all DR programs in accordance with the terms of the applicable Deposit Agreement at any time, without advance notice. Please ensure that your local Russian account is fully established, and the local custodian has the correct receive instructions in place to accept the ordinary shares. BNY is unable to open accounts to hold Russian ordinary shares on behalf of owners and beneficial owners of DRs. Any transactions that have not settled within 10 days of surrendering the DRs to BNY will be cancelled and the DRs will be returned to the originating party.

The Depositary is currently permitting cancellations of DRs for the following Russian DR Programs, subject to the information provided above:

Table with 3 columns: DR PROGRAM NAME, CUSIP, Underlying ISIN. Rows include Federal Grid Company, PJSC Cherkizovo Group, PJSC Inter RAO UES, RusHydro, and Surgutneftegas PJSC.

Surgutneftegas PJSC – Preferred	868861105	RU0009029524
Mosenergo	037376308	RU0008958863
Mosenergo – 144A	61954Q100	RU0008958863
Mosenergo - Reg. S	61954Q209	RU0008958863
PJSC Rosseti – 144A – ORDINARY	69343X108	RU000A0JPVJ0
PJSC Rosseti – 144A – PREF	69343X306	RU000A0JPVK8
PJSC Rosseti – Reg. S – ORDINARY	69343X207	RU000A0JPVJ0
PJSC Rosseti – Reg. S – PREF	69343X405	RU000A0JPVK8
PJSC MMC Norilsk Nickel	55315J102	RU0007288411
Enel Russia – Reg. S	29268L109	RU000A0F5UN3
Primorsk Shipping Corporation	741625107	RU0009084487
Gazprom Neft PJSC	36829G107	RU0009062467
PJSC Gazprom	368287207	RU0007661625
PJSC Gazprom – 144A	368287108	RU0007661625

PLEASE SEE INVESTOR DISCLOSURES ON LAST PAGE

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at <https://www.bnymellon.com/asset/uk/uk-foreign-exchange-rates-data.pdf>

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