

Segment disclosure

Total revenues and underlying EBITDA less rent per reporting segment are as follows:

For the year ended 31 December 2023	Benelux	France, Spain & Germany	Total
Revenue	479,038	568,209	1,047,247
Underlying EBITDA less rent (segments)	220,931	97,148	318,079
Other reconciling items ¹			(57,562)
Total underlying EBITDA less rent			260,517
Reconciliation of underlying EBITDA less rent to profit/(loss) before tax:			
Underlying EBITDA less rent			260,517
<i>Depreciation, amortisation and impairment charges</i>			(390,938)
<i>Finance costs – net</i>			(92,426)
<i>Rent costs clubs and overhead, including car leases</i>			227,518
<i>COVID-19 rent credits</i>			526
<i>Exceptional items</i>			(6,913)
Profit/(loss) before tax			(1,716)

¹ Other reconciling items represent corporate costs that are not allocated to the operating segments. These corporate costs mainly consist of personnel costs and IT costs.

Exceptional items in 2023 include start-up costs for new countries, costs related to club closures and other costs or profits that are of a one-off nature or do not reflect the normal operations of the business.

For the year ended 31 December 2022	Benelux	France, Spain & Germany	Total
Revenue	364,489	430,082	794,571
Underlying EBITDA less rent (segments)	151,688	95,697	247,385
Other reconciling items			(43,605)
Total underlying EBITDA less rent			203,780
Reconciliation of underlying EBITDA less rent to profit/(loss) before tax:			
Underlying EBITDA less rent			203,780
<i>Depreciation, amortisation and impairment charges</i>			(331,389)
<i>Finance costs – net</i>			(58,633)
<i>Rent costs clubs and overhead, including car leases</i>			191,227
<i>COVID-19 rent credits</i>			2,415
Exceptional items:			
<i>- COVID-19 related costs</i>			(6,023)
<i>- Other exceptional costs and income</i>			(4,518)
Profit/(loss) before tax			(3,141)

COVID-19 related exceptional costs in 2022 include personnel costs, club rent and related housing expenses and other costs, to the extent that Basic-Fit did not receive government compensation related to the time that clubs were closed. Other exceptional costs and profits in 2022 include start-up costs for the segment Germany, costs related to club closures and other costs or profits that are one-off or do not reflect the normal operations of the business.