

Spodumene price	Unit	2018	2019 s	2020 f	2021 f
- nominal	US\$/t	839	600	539	540
- realb	US\$/t	854	600	528	518
<i>Lithium hydroxide price</i>	<i>Unit</i>	<i>2018</i>	<i>2019 s</i>	<i>2020 f</i>	<i>2021 f</i>
- nominal	US\$/t	17,817	11,400	9,500	10,925
- realb	US\$/t	18,126	11,400	9,305	10,480

Notes

a Lithium Carbonate Equivalent. This is a measure of the quantity of refined product produced from spodumene ore
b In 2019 calendar year US dollars

c Spodumene concentrates - 2017- 19 products included direct ship ore, 4% U2O concentrate and 6% U2O concentrate, thereafter 6% U2O concentrate; d In 2019-20 financial year Australian dollars, direct ship ore increasing 2018- 19value

f Forecasts

s Estimate.

Sources: Department of Industry, Innovation and Science (2019); Company reports; Roskill (2019); Government of Western Australia Department of Mines, Industry Regulation and Safety (2019)