

	2016	2017	2018
Revenues	7000000	11758751	21461268
%change	/	67.98%	82.51%
Gross profit	1599257	2222487	4042021
% of revenues	22.85%	18.90%	18.83%
SG&A + R&D	2266597	3854537	4430094
% of revenues	32.38%	32.78%	20.64%
Operating income	-667340	-1632050	-388073
%change	/	-145%	76%
Interest	190280	451573	638538
Other	84574	-156919	-35971
Net income	-773046	-2240542	-1062582
Working capital	-693861	-496603	57951
other adjustments	1343078	2676527	3102433
Capex	1440471	4081354	2319516
Free cash flow	-1564300	-4141972	-221714
%change	/	-164.78%	94.65%

Number of shares	144212	165758	170525
Enterprise value	33842400	58384980	66978500
EV/earnings	-43.78	-26.06	-63.03
EV/operating income	-50.71	-35.77	-172.59
EV/FCF	-21.63	-14.10	-302.09

2019	2020	2021	2022
2500000	4100000	5500000	6800000
16.49%	64.00%	34.15%	23.64%
4250000	7544000	10450000	13260000
17.00%	18.40%	19.00%	19.50%
4930094	5630094	6230094	6630094
19.72%	13.73%	11.33%	9.75%
-680094	1913906	4219906	6629906
-75%	381%	120%	57%
750000	750000	650000	500000
0	0	0	0
-1430094	1163906	3569906	6129906
-500000	-300000	-300000	-300000
3400000	3500000	3600000	3700000
2500000	2000000	2500000	2000000
-1030094	2363906	4369906	7529906
-364.60%	329.48%	84.86%	72.31%

175292	180059	184826	189593
41429020	42310915	40192810	40074705
-28.97	36.35	11.26	6.54
-60.92	22.11	9.52	6.04
-40.22	17.90	9.20	5.32