



			Q1 2024				Q2 2024				FY 2024			
			Consensus	Min	Max	# estimates	Consensus	Min	Max	# estimates	Consensus	Min	Max	# estimates
USA	USA Net sales	in millions of €	€ 13,197	€ 13,087	€ 13,427	15	€ 13,693	€ 13,504	€ 13,915	14	€ 54,663	€ 53,925	€ 55,550	15
	USA Net sales	in millions of \$	\$14,341	\$14,225	\$14,604	13	\$14,734	\$14,545	\$15,135	12	\$58,967	\$58,458	\$60,420	13
	USA Comparable sales growth excluding gas	in %	0.0%	-1.2%	1.0%	15	0.1%	-1.3%	2.0%	14	0.8%	-0.7%	1.8%	15
	USA Underlying operating income	in millions of €	€ 594	€ 552	€ 632	15	€ 605	€ 581	€ 643	14	€ 2,447	€ 2,334	€ 2,533	15
	USA Underlying operating income	in millions of \$	\$646	\$600	\$687	10	\$653	\$631	\$696	10	\$2,629	\$2,536	\$2,715	10
	USA Underlying operating margin	in %	4.5%	4.2%	4.7%	15	4.4%	4.3%	4.7%	14	4.5%	4.3%	4.6%	15
Europe	Europe Net sales	in millions of €	€ 8,332	€ 8,112	€ 8,619	15	€ 8,554	€ 8,400	€ 8,836	14	€ 34,920	€ 33,999	€ 35,931	15
	Europe Comparable sales growth excluding gas	in %	2.2%	-0.2%	4.4%	15	1.0%	-0.5%	2.9%	14	1.3%	-0.8%	3.6%	15
	Europe Underlying operating income	in millions of €	€ 260	€ 234	€ 284	15	€ 294	€ 276	€ 301	14	€ 1,252	€ 1,186	€ 1,296	15
	Europe Underlying operating margin	in %	3.1%	2.8%	3.3%	15	3.4%	3.2%	3.6%	14	3.6%	3.4%	3.7%	15
Global Support Office	Underlying operating income (loss) (including insurance activities)	in millions of €	(€ 30)	(€ 38)	(€ 10)	15	(€ 32)	(€ 49)	(€ 9)	14	(€ 138)	(€ 181)	(€ 55)	15
Total Ahold Delhaize	Total Net sales	in millions of €	€ 21,530	€ 21,348	€ 21,764	15	€ 22,248	€ 21,992	€ 22,643	14	€ 89,583	€ 88,236	€ 90,688	15
	Total Operating income	in millions of €	€ 809	€ 756	€ 842	12	€ 859	€ 814	€ 902	11	€ 3,507	€ 3,380	€ 3,594	12
	Total Underlying operating income	in millions of €	€ 824	€ 802	€ 856	15	€ 867	€ 839	€ 902	14	€ 3,558	€ 3,441	€ 3,651	15
	Total Underlying operating margin	in %	3.8%	3.7%	3.9%	15	3.9%	3.8%	4.1%	14	4.0%	3.9%	4.1%	15
	Net financial expenses	in millions of €	€ 145	€ 130	€ 185	14	€ 152	€ 125	€ 192	13	€ 597	€ 510	€ 778	15
	Income taxes	in millions of €	€ 143	€ 120	€ 162	14	€ 152	€ 136	€ 173	13	€ 620	€ 523	€ 699	15
	Underlying income from continuing operations	in millions of €	€ 538	€ 505	€ 562	14	€ 567	€ 543	€ 600	13	€ 2,357	€ 2,227	€ 2,421	15
	Net income	in millions of €	€ 530	€ 454	€ 558	12	€ 562	€ 515	€ 586	11	€ 2,320	€ 2,063	€ 2,452	13
	Underlying Basic EPS from continuing operations	in €	€ 0.57	€ 0.54	€ 0.59	10	€ 0.61	€ 0.58	€ 0.63	9	€ 2.53	€ 2.42	€ 2.64	11
	Underlying Diluted EPS from continuing operations	in €	€ 0.57	€ 0.54	€ 0.59	12	€ 0.61	€ 0.58	€ 0.64	11	€ 2.54	€ 2.42	€ 2.63	15
	Dividend per common share	in €									€ 1.13	€ 0.98	€ 1.22	14
	€/€ exchange rate		€ 1.09	€ 1.09	€ 1.09	12	€ 1.07	€ 1.06	€ 1.09	11	€ 1.08	€ 1.07	€ 1.09	12
	Capex	in millions of €									€ 2,318	€ 2,154	€ 3,168	15
	Free cash flow	in millions of €									€ 2,280	€ 1,673	€ 2,580	15

**Disclaimer & notice**

This consensus has been collated from information submitted by analysts to Ahold Delhaize during the period from April 5, 2024, to April 16, 2024, using a standard template.

This consensus is provided by Ahold Delhaize for information purposes only. The research, assumptions and projections from which the consensus figures are drawn is the sole responsibility of the analysts concerned.

Ahold Delhaize does not endorse or concur with the consensus or any underlying research, assumptions or projections in any way and accepts no liability in respect thereof. In particular, Ahold Delhaize makes no warranty or representation as to the accuracy of the research, the reasonableness of any assumptions or projections or the likelihood of achieving the consensus figures, which are based on current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those included in such research, assumptions or projections. Many of such risks and uncertainties relate to factors that are beyond Ahold Delhaize's control. Factors that could cause actual results to differ materially include, but are not limited to, factors as discussed in Ahold Delhaize's public filings and other disclosures.

Ahold Delhaize has not commented on or verified any individual research, assumptions or projections nor does it intend to do so in the future. Ahold Delhaize assumes no obligation to update or revise the consensus figures.

This consensus does not constitute an invitation or solicitation of an offer to subscribe for or purchase Ahold Delhaize or any other securities and shall not form the basis for any contract or commitment whatsoever. Nothing contained herein should be taken as a recommendation to buy or sell any of such securities or to take or refrain from taking any other action or to place any reliance on any of the information included in this consensus.